

APPENDIX F

1. RISK ASSESSMENT OF BUDGETS

1.1 High Risk and Complex Budgets

Categorised as:

- Cattle market income
- Waste management contractor costs and income
- Rent rebates –HRA (net)
- Rent rebates – non HRA (net)
- Rent allowances (net)
- Housing Revenue Account (HRA)
- Retained Business Rates
- Car park Income

These form part of a regular report to the Senior Leadership Team (SLT). Regular meetings take place between Budget Holders and the Service Accountant supported by volume data, financial and non-financial. Any problems are placed on corporate budget action list.

1.2 High Risk Budgets

Categorised as:

- Planning application fees
- Building Control
- Homelessness
- Customer Services
- Parkside
- Phoenix House

Regular meetings take place with Service Accountant and Budget Holders reviewing spend against budget, profile and likely year end position to feed into SLT full report co-ordinated by Senior Accountant. Any problems are placed on the corporate budget action list.

1.3 Lower Risk Budgets

All Other Services

Service Accountants review finance reports monthly prior to despatch to Budget Holders and investigate any obvious problems i.e. over/underspends with the Budget Holder. Any resulting actions are placed on the corporate budget action list.